

STATE OF VERMONT  
PUBLIC SERVICE BOARD

Docket No. \_\_\_\_\_

Petition of Central Vermont Public Service     )  
Corporation and Green Mountain Power     )  
Corporation Requesting an Investigation into     )  
The Establishment of Retail Access     )  
Policies and Procedures     )

EMISSIONS PORTFOLIO STANDARDS

(a) No energy service provider (“ESP”) shall sell or otherwise provide or offer to sell or provide Generation Service to customers under the Retail Open Access Tariff (“R-OAT”) from a portfolio of resources that do not satisfy emission portfolio standards as may be established by, or amended from time to time by, the Vermont Public Service Board (the “Board” or “PSB”).

(b) The PSB may prescribe, and may from time to time amend, such standards for the environmental effects of electric generation to be used in the provision of Generation Service by ESPs authorized to sell to customers under the R-OAT. Standards may be set for environmental effects that cause or have the potential to cause material harm to human health, the environment, or the economy in Vermont and to move at a reasonable pace to improve overall environmental quality as it pertains to the production of electricity.

(c) As determined by the Board, each standard may be stated as a portfolio requirement by type of environmental effect and, to the extent practicable, may be expressed as a limit, averaged over each ESPs sales of Generation Service to customers, on the amount of an environmental emission or other adverse environmental effect per unit quantity of electricity

delivered at retail. The standards may be applicable to all ESPs, as may be determined by the Board, whether the electricity provided is generated within or outside of the State of Vermont. If promulgated by the Board, these standards shall be known collectively as “Emissions Portfolio Standards.”

(d) No ESP may sell or otherwise provide or offer to sell or provide Generation Service under the Retail Open Access Tariff unless that Generation Service was produced in compliance with the Emission Portfolio Standards. Any disclosures required under the terms of the R-OAT and any offer whatsoever to provide Generation Service under the Program may include a statement, in a form and manner directed by the Board, of the adverse environmental effects of the production of that electricity, expressed using the same terms and definitions established for setting and monitoring the Emissions Portfolio Standards.